

Gestamp's prospectus approved by CNMV ahead of IPO

- The Riberas family will sell shares representing 27.00% of Gestamp's issued share capital, which could increase to a maximum of 31.05% if the over-allotment option is exercised
- The Offering is exclusively addressed to institutional investors, according to the planned calendar the shares expected to be listed on the 7th of April 2017
- The market capitalization of Gestamp will be between 3.2 and 3.9 billion, according to the indicative and non-binding Offering price range, which has been fixed between €5.60 and €6.70 per offered share

Madrid, 23rd March 2017 - The Comisión Nacional del Mercado de Valores ("CNMV") today approved the prospectus for the Initial Public Offering ("Offering") of Gestamp's shares. The majority shareholder, the Riberas family through their holding Company Acek, will sell shares representing 27.00% of the Company (155,388,877 shares), which could increase to a maximum of 31.05% (178,697,208 shares), if the over-allotment option of up to 15% of the initial offer is exercised.

Following the Offering, the Riberas family will continue to be the majority shareholder of Gestamp, holding a 58.95% of its share capital (54.9% if the over-allotment option is exercised), while Mitsui and certain Company employees will retain their current stakes of 12.525% and 1.52% respectively, all of whom are under lock-up agreements during the 180 days that follow the closing of the Offering (360 days for employees).

The Offering is exclusively addressed to institutional investor, with the shares expected to be listed on the Madrid, Barcelona, Valencia and Bilbao Stock Exchanges on the 7th of April 2017 under the ticker GEST.

The indicative and non-binding price range guidance has been set between 5.60 and 6.70 euros per share and the Offering final price is expected to be determined on or about the 5th of April 2017 following the completion of a book-building process which will start on the 24th of March 2017 and end on the 5th of April 2017 (inclusive).

With regard to future dividends, Gestamp expects to keep its remuneration policy of approximately 30% distribution of its net profit, starting in 2018 and based on its 2017 results.

J.P. Morgan Securities plc, Morgan Stanley & Co. International plc and UBS Limited are acting as Joint Global Coordinators and joint bookrunners on the IPO together with Banco Santander, S.A., Deutsche Bank AG, London Branch and Société Générale acting as additional Joint Bookrunners and Banco Bilbao Vizcaya Argentaria, S.A., BNP PARIBAS and CaixaBank, S.A. acting as Co-lead managers. Lazard Asesores

Financieros, S.A. is acting as financial advisor to the Company and the selling shareholders in the context of the Offering.

Solid financial results

Gestamp, which reported its results for 2016 on the 10th of March, will debut on the market with strong financials.

The Company recorded revenues of €7.55 billion in 2016, a 7.3% increase over the previous year, which is above the average growth experienced by the sector in the same period. In addition, it recorded double-digit growth in both EBITDA (+10.6% year-on-year to €841 million) and EBIT (+15.6% to €463 million), with an increase in its net profit of 37.1% to €221 million during 2016.

The results have demonstrated a solid financial position with €1,633 million in net debt at the end of 2016, representing a leverage ratio (net debt/EBITDA) of 1.94x, below the 1.96x registered in 2015 and in line with Company’s goal.

Gestamp has good visibility into future business, given that more than 90% of its expected revenue between 31 December 2016 and 31 December 2019 will be generated by orders in its current order book.

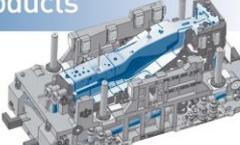
Global leadership: 21 markets and 98 plants

Gestamp is a global leader in the supply of highly engineered products for vehicles making them both lighter and safer. Its customers are the main Original Equipment Manufacturers (“OEMs”) with whom it maintains long-term strategic relationships.

With a presence in 21 countries, 98 production facilities across four regions (Europe, North America, South America and Asia), 10 facilities under construction and 36,395 employees, Gestamp manufactures components for over 800 vehicle models across approximately 50 brands. Its broad international presence allows it to be close to its customers and respond promptly to their requirements with a high level of quality, thus benefiting from global growth opportunities.

The activity of the Company covers all phases of the manufacturing process completely covering the value chain. Gestamp has four lines of business:

Gestamp Business Units

<p>Body-in-White</p> <p>The essential structure of an automobile formed by stamped parts.</p> 	<p>Mechanisms</p> <p>Hinges for doors, hoods and trunk lids, door checks, lift gates, as well as pedal systems and hand brakes and powered systems.</p> 
<p>Chassis</p> <p>Low part of the vehicle, essential for the vehicle’s performance and safety.</p> 	<p>Tooling and other products</p> <p>Gestamp designs and manufactures dies, tools and presses.</p> 

Gestamp is a technology leader with a best-in-class R&D platform, which has a team of more than 1,300 professionals, distributed across 12 facilities around the world. Continuous commitment to innovative solutions allows it to carry out co-development projects with its customers.

Gestamp responds to the growing demand for safer and lighter vehicles and, as a result, better in relation to energy consumption and environmental impact. An example of this is Gestamp's leadership in hot stamping technology, which allows for a reduction in vehicle weight of up to 20%.

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