



H1 2025

RESULTS PRESENTATION

JULY 28TH, 2025



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KEY HIGHLIGHTS FOR H1 2025

FINANCIAL OVERVIEW

OUTLOOK AND REMARKS

KEY HIGHLIGHTS OF H1 2025

REVENUES
€5,844m

Auto Business
at FX constant

-1.1%

Q2 2025

-0.9%

H1 2025

EBITDA¹
€651m

EBITDA Margin⁽¹⁾

12.0%

Q2 2025

11.1%

H1 2025

FCF²
Positive

FCF Generation⁽²⁾

€182m

Q2 2025

€99m

H1 2025

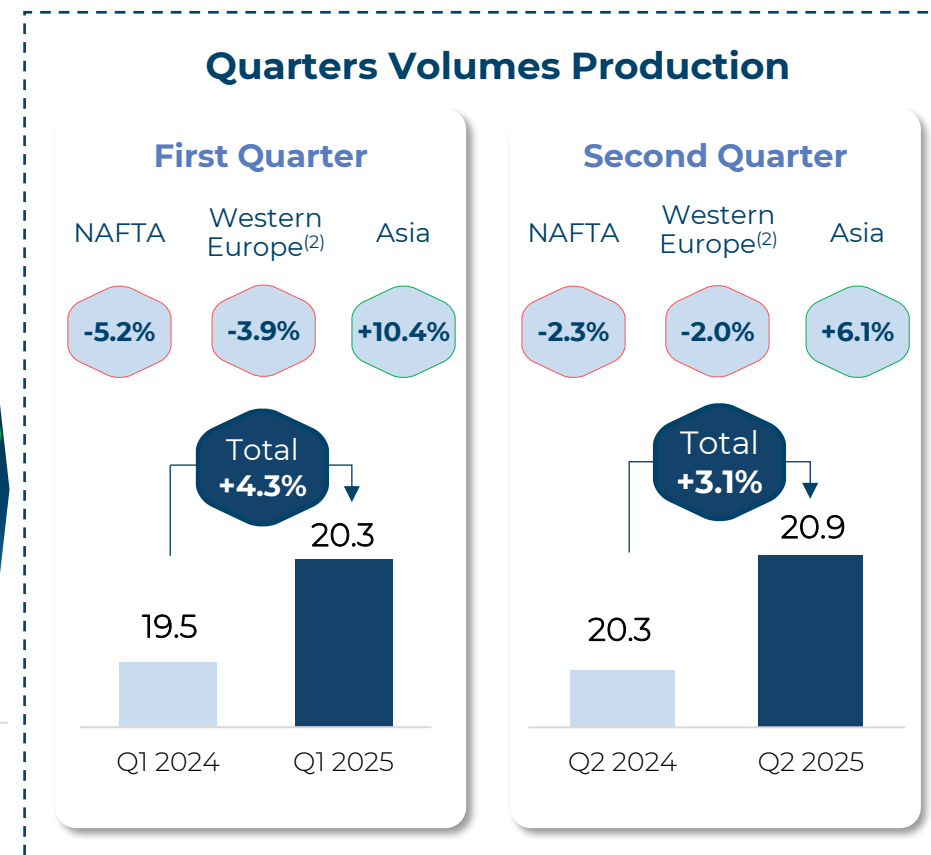
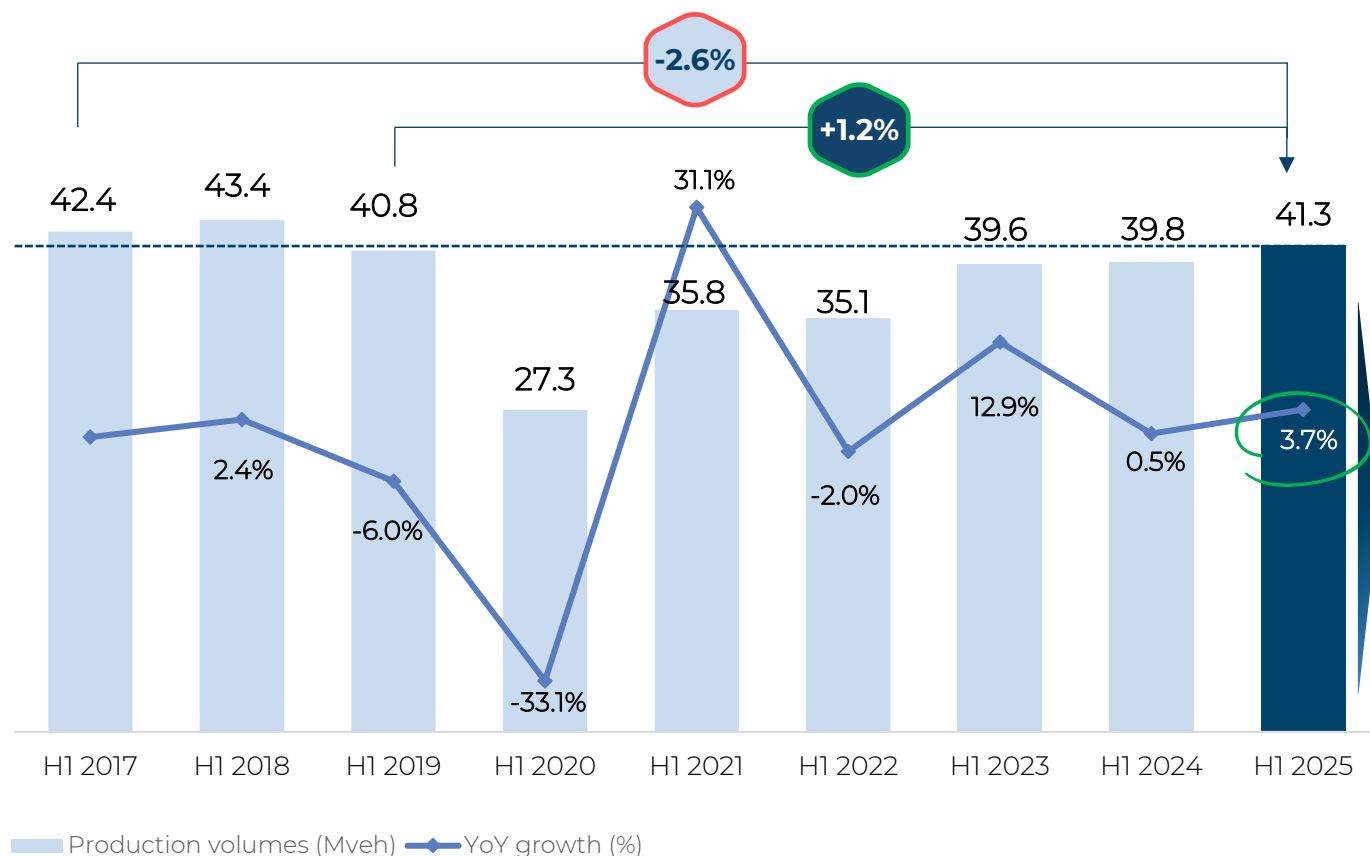
Strong delivery in H1 2025 bringing visibility to reaching our FY 2025 guidance

1. Excluding Phoenix Plan impact on P&L of €2.6m in Q2 2025 and of €9.5m in H1 2025. Reported EBITDA in H1 2025 is €641m and in Q2 2025 is €341m

2. FCF calculated as change in net debt excluding acquisitions, dividends, share repurchases and a neutral forex (calculated by including exchange gains and losses, hyperinflation effect and certain translation differences with equity impact). Excluding Phoenix Plan impact on P&L of €2.6m & CAPEX of €3.6m in Q2 2025 and in H1 2025 impact on P&L of €9.5m & CAPEX €5.0m

AUTO PRODUCTION: SOLID GROWTH IN H1 DRIVEN BY ASIA

Light Vehicle Production Volumes⁽¹⁾

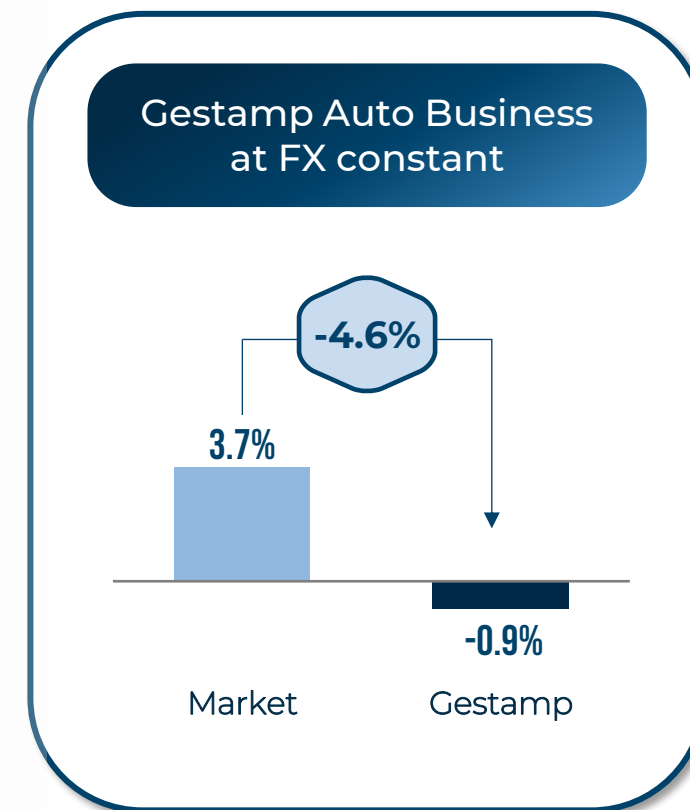
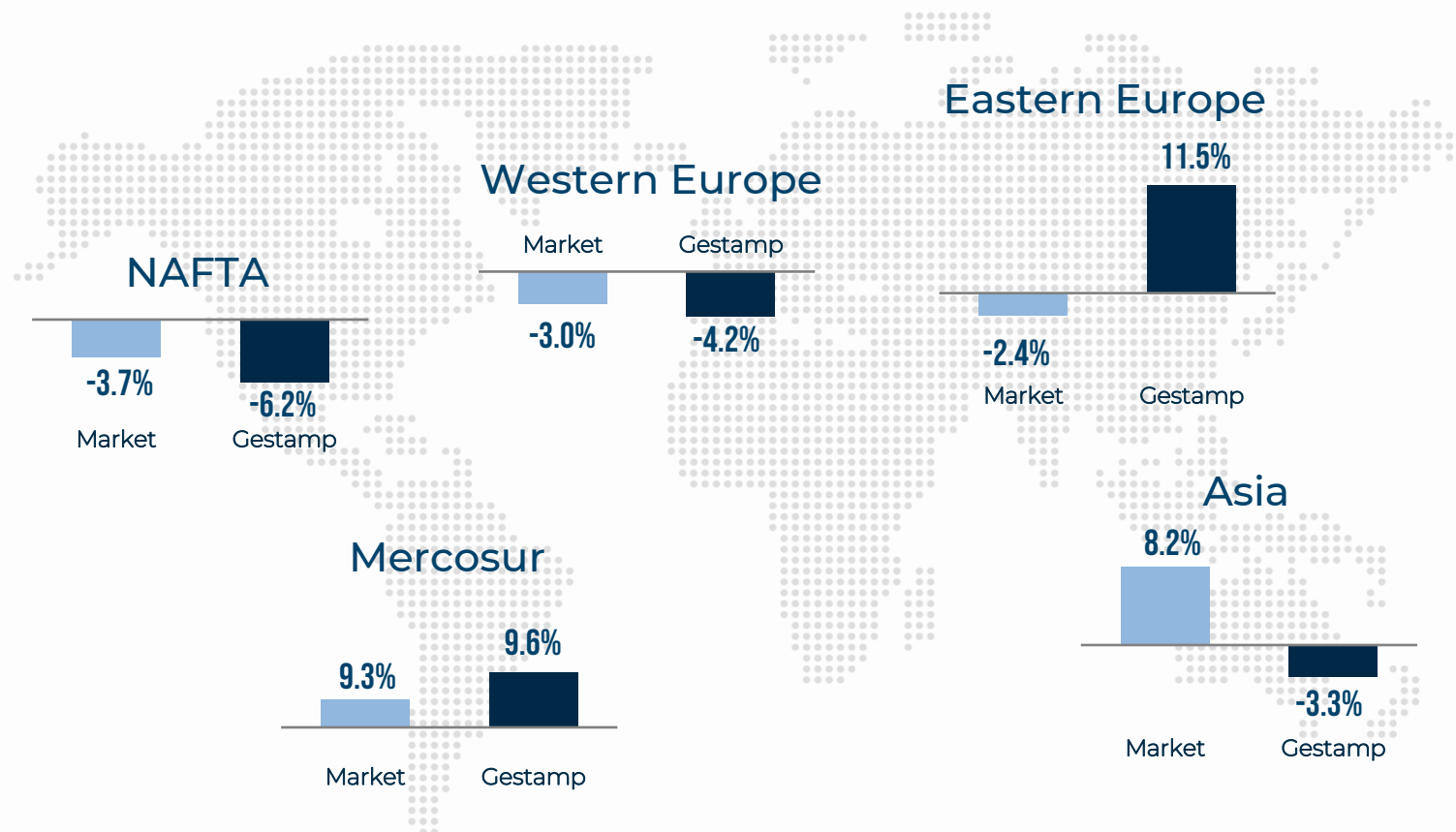


Volumes growth mainly driven by China despite Western Europe and NAFTA negative performance

1. Production volumes in Gestamp's footprint according to S&P Global Mobility data as of July 2025. Includes content supplied by S&P Global Mobility Copyright © [IHS_LV_Production_Bodystyle_Global_2025M07]. All rights reserved
2. Western Europe data includes Morocco in line with our reporting

GESTAMP REVENUES PERFORMANCE COMPARED TO THE MARKET

H1 2025 Gestamp Auto Business Revenue Growth at FX Constant⁽¹⁾ vs. Market Production Growth in Gestamp Footprint

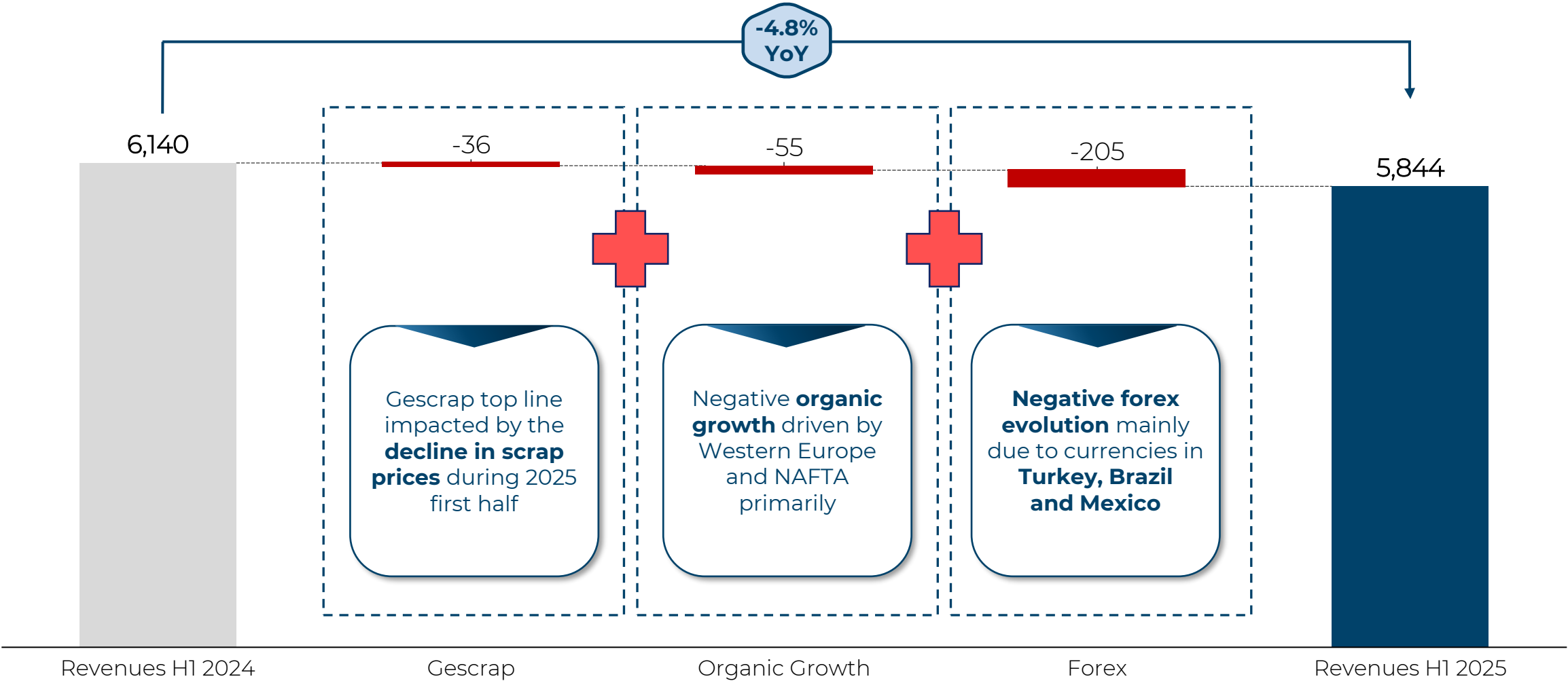


Underperformance of **-0.6 p.p. on a weighted basis⁽²⁾** at FX constant in H1 2025

1. Gestamp's organic growth (excluding Gescrap) at FX constant used for comparability with production volumes. Production volumes in Gestamp's footprint as of July 2025. Includes content supplied by S&P Global Mobility Copyright © [IHS_LV_Production_Bodystyle_Global_2025M07]. All rights reserved. Western Europe data includes Morocco in line with our reporting
2. Market and Gestamp weighted growth measured with H1 2024 geographical weights as a base

REVENUES STRONGLY IMPACTED BY FOREX

YoY Reported Revenue (€m) Bridge Chart



A RECORD PROFITABILITY FOR A SECOND QUARTER



Despite a difficult market context:

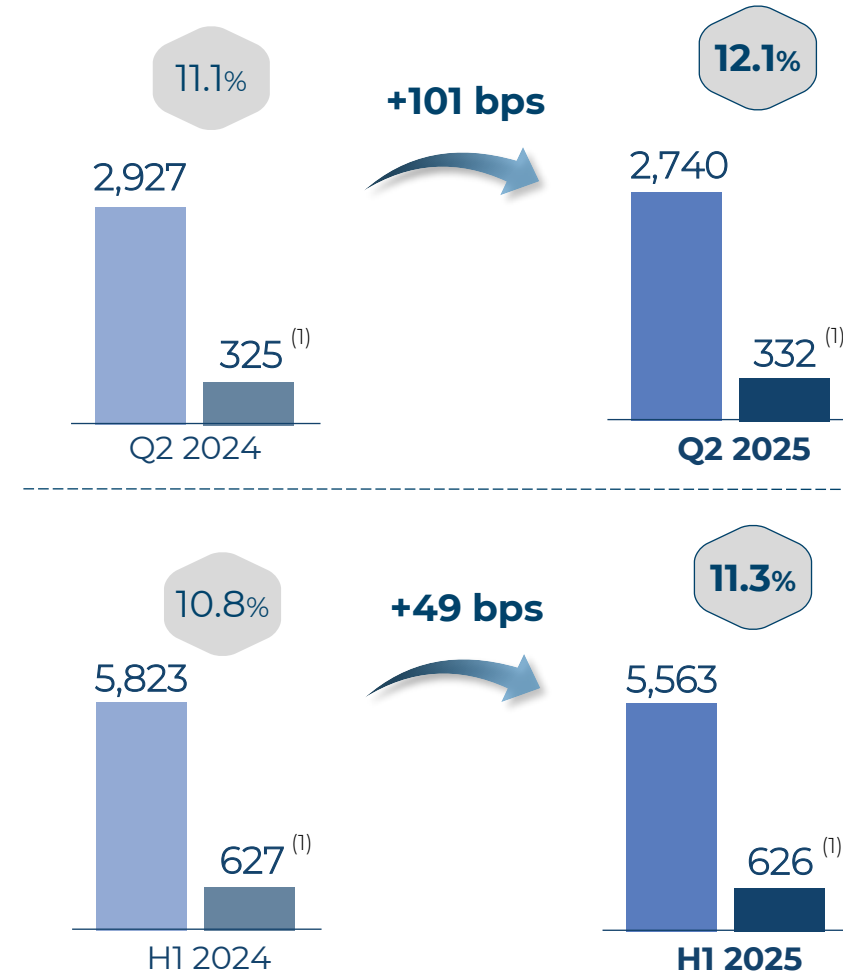
- × Specially in Western Europe which continues to underperform global auto production
- × Volatility arising from tariff uncertainty affecting particularly NAFTA

Auto Business Revenues & EBITDA YoY - excluding Phoenix Extraordinary Cost⁽¹⁾

% EBITDA Margin⁽¹⁾

Revenues

EBITDA



Gestamp has been implementing structural and short-term actions measures to maintain and improve profitability levels

- ✓ Cost reduction initiatives
- ✓ Flexibility measures
- ✓ Constructive customer's negotiation
- ✓ Delivery on **PHOENIX** Plan

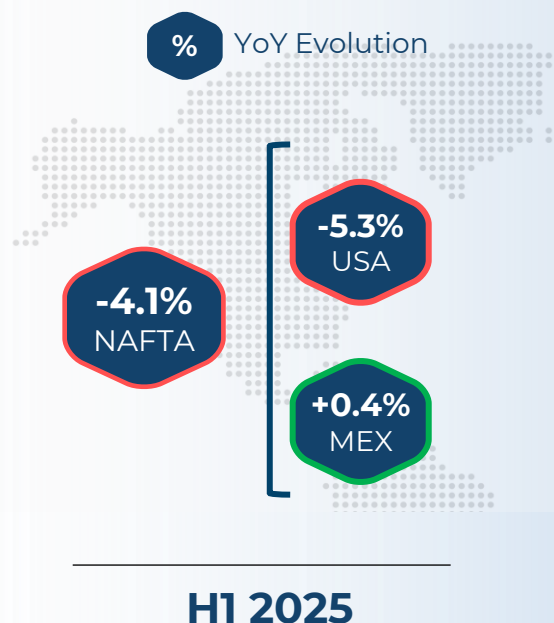
Strong profitability providing visibility to achieve FY 2025 target

1. Excluding Phoenix Plan impact on P&L of €9.5m in H1 2025 & of €12m in H1 2024; and P&L of €2.6m in Q2 2025 & of €7.6m in Q2 2024.

DELIVERY ON PHOENIX PLAN ON TRACK

In a complex market environment

Production volumes in NAFTA⁽¹⁾



NAFTA excluding Phoenix Extraordinary Plan

Revenues

EBITDA

% EBITDA Margin

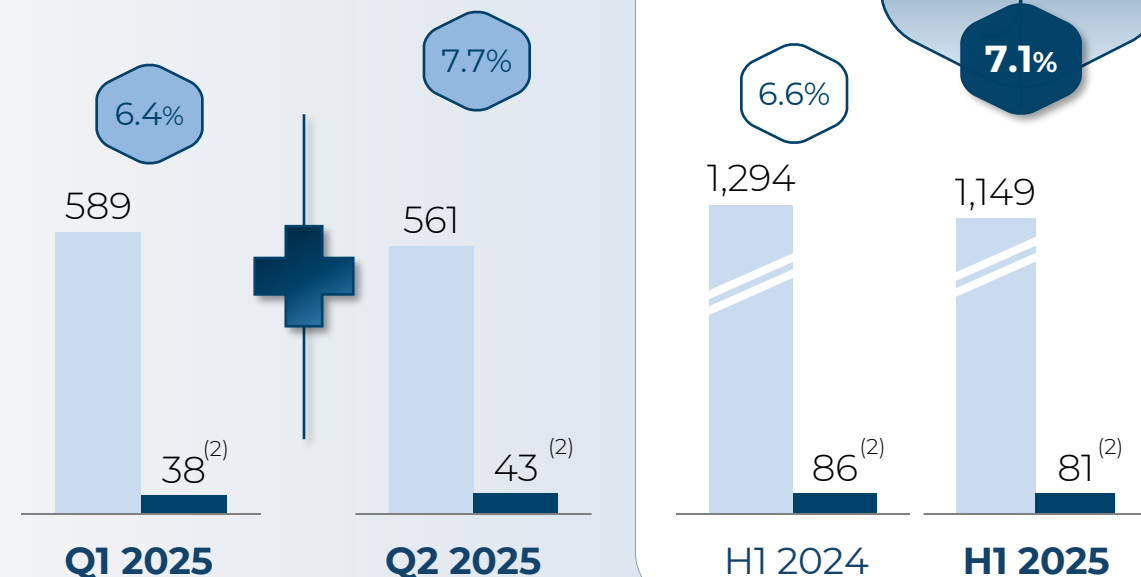
H1 2025
Extraordinary
impacts

P&L €9.5m

CAPEX €5.0m

Phoenix results' delivery on track – even with lower- than- expected disbursements

Sequential EBITDA Margin improvement
quarter-on-quarter in 2025



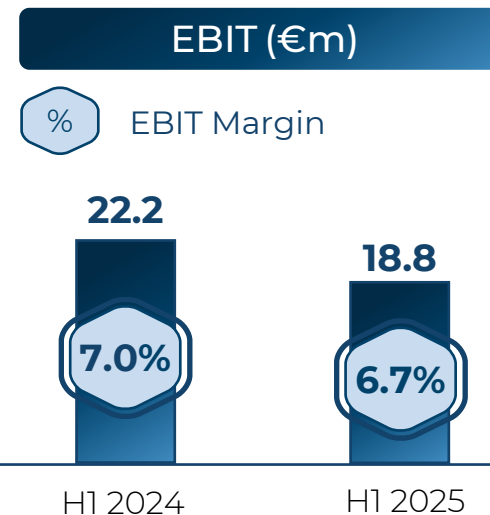
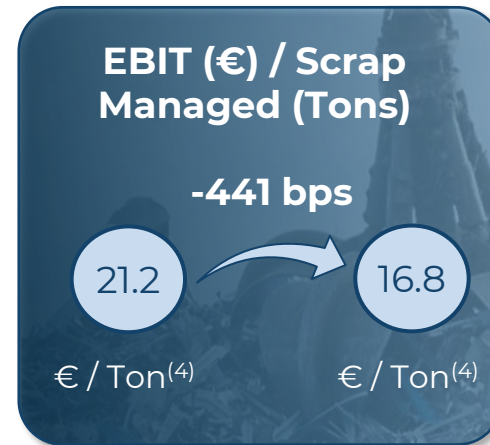
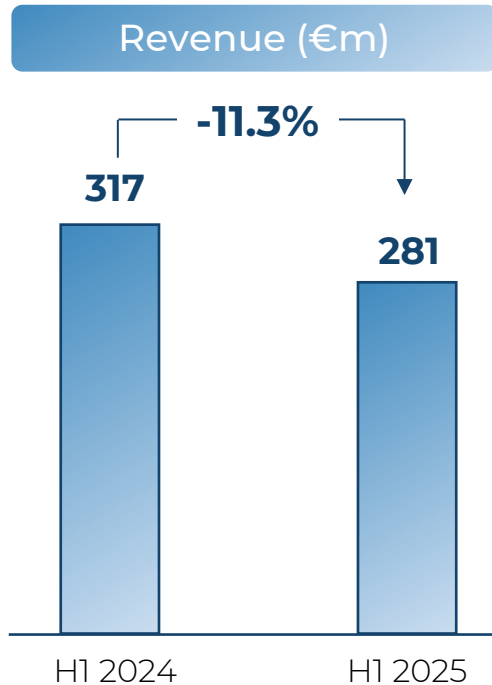
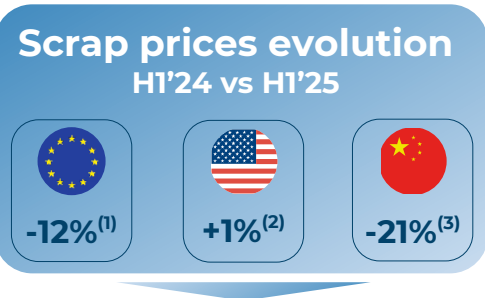
Phoenix plan key priority is to achieve 2025 – 2027 EBITDA margin targets

1. Production volumes in IHS geographies according to S&P Global Mobility data as of July 2025. Includes content supplied by S&P Global Mobility Copyright © [IHS_LV_Production_Bodystyle_Global_2025M07].

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2. Excluding Phoenix Plan impact on P&L of €6.9m in Q1 2025 and of €2.6m in Q2 2025. Impact on P&L of €12m in H1 2024

GESCRAP: GOOD PERFORMANCE DESPITE SCRAP PRICES DECLINE



Bolt-on acquisition in Spain



- ❖ Founded in 1970, López Soriano is headquartered in Zaragoza (Northeast of Spain) - a key logistics hub in the country
- ❖ The company provides scrap related services to a wide range of sectors including:
 - ✓ Metal and non-metal waste treatment and recycling
 - ✓ Scrap shredder
 - ✓ Recycling of waste electrical and electronic equipment (WEEE)

Consolidating and enlarging its market positioning while adding new technologies and subproducts

Source: Bloomberg as of June 30th, 2025

1. Figures taken from an average between Turkey Steel Scrap (HMS 1/2 80:20) Spot CFR Index and Germany Steel Demolition Scrap (E3) Spot Ex-Works Index

2. North America Steel #1 Busheling Scrap Spot Index

3. China Heavy Steel Scrap Over 8mm Shanghai Price Index

4. Tons of scrap managed by Gescrap in the half: 1,050k Tons as of H1 2024 and 1,122k Tons as of H1 2025

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KEY HIGHLIGHTS FOR H1 2025

FINANCIAL OVERVIEW

OUTLOOK AND REMARKS

FINANCIAL PERFORMANCE IN H1 2025







(In €m)	H1 2024 Reported	H1 2025 Reported	H1 2024 Excluding Phoenix ⁽²⁾	H1 2025 Excluding Phoenix ⁽²⁾
Total Revenue	6,140	5,844	6,140	5,844
EBITDA	642	641	654	651
EBITDA margin (%)	10.5%	11.0%	10.6%	11.1%
EBIT	285	286	297	295
EBIT margin (%)	4.6%	4.9%	4.8%	5.0%
Net Income	106	75		
FCF⁽¹⁾	-66	85	-54	99
Net Debt	2,191	2,141		

Reported revenues have decreased by -4.8%⁽³⁾ YoY in H1 2025
Reported EBITDA has decreased by -0.1% YoY

Note: All figures including IFRS 16

1. FCF calculated as change in net debt excluding acquisitions, dividends, share repurchases and a neutral forex (calculated by including exchange gains and losses, hyperinflation effect and certain translation differences with equity impact)
2. Phoenix Plan impact in H1 2025 on P&L of c.€9.5m & CAPEX of c.€5.0m and in H1 2024 on P&L of c.€12.0m related to restructuring of NAFTA business announced in FY 2023
3. Revenues for the Auto Business (excluding Gescrap) at FX constant have declined by -0.9% YoY in H1 2025

GEOGRAPHIC DIVERSIFICATION SUPPORTING PERFORMANCE

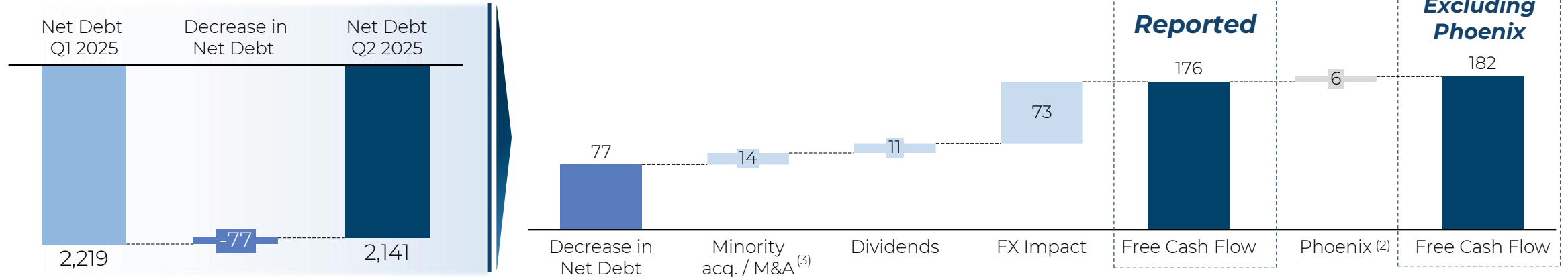
		Revenues (€m)			EBITDA (€m)			EBITDA Margin (%)	
		H1 2024	H1 2025	VAR. (%)	H1 2024	H1 2025	VAR. (%)	H1 2024	H1 2025
	Western Europe	2,204	2,117	-3.9%	239	217	-9.1%	10.9	10.3
	Eastern Europe	948	999	+5.4%	118	153	+29.9%	12.4	15.3
	NAFTA ¹	1,294	1,149	-11.2%	86	81	-5.6%	6.6	7.1
	Mercosur	423	394	-6.8%	45	43	-5.6%	10.7	10.8
	Asia	955	904	-5.4%	139	132	-4.9%	14.5	14.6
	Gescrap	317	281	-11.3%	27	24	-9.1%	8.4	8.6
Gestamp 		6,140	5,844	-4.8%	654	651	-0.5%	10.6	11.1

1. NAFTA excluding Phoenix Plan impact on P&L of €9.5m in H1 2025 and of c.€12m in H1 2024

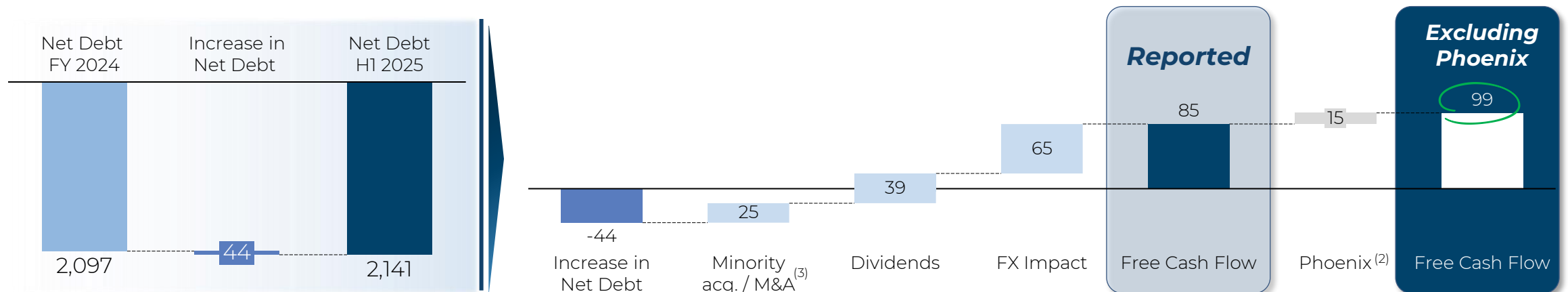
RECORD FCF GENERATION IN Q2 PROVIDING STRONG VISIBILITY FOR THE FY

Strong positive FCF⁽¹⁾ generation of €182m^(1,2) in the second quarter...

(In €m)



...offsetting Q1 negative FCF in line with our business seasonality



Note: All figures including IFRS 16

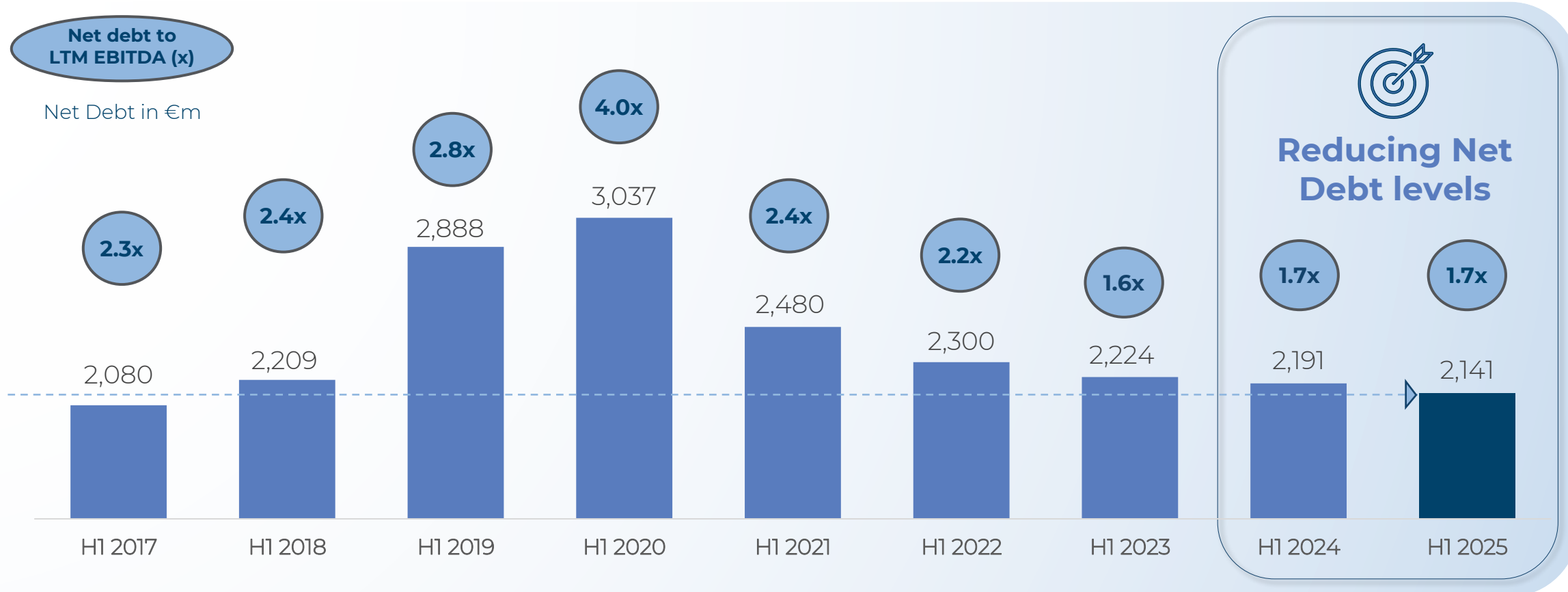
1. FCF calculated as change in net debt excluding acquisitions, dividends, share repurchases and a neutral forex (calculated by including exchange gains and losses, hyperinflation effect and certain translation differences with equity impact)

2. Phoenix Plan impact on P&L of c.€2.6m and CAPEX of c.€3.6m in Q2 2025 and in H1 2025 on P&L of c.€9.5m and on CAPEX of c.€5m

3. Includes minorities' acquisitions, M&A and equity contributions

PRESERVING A STRONG FINANCIAL PROFILE

Maintaining First Half Deleverage Path

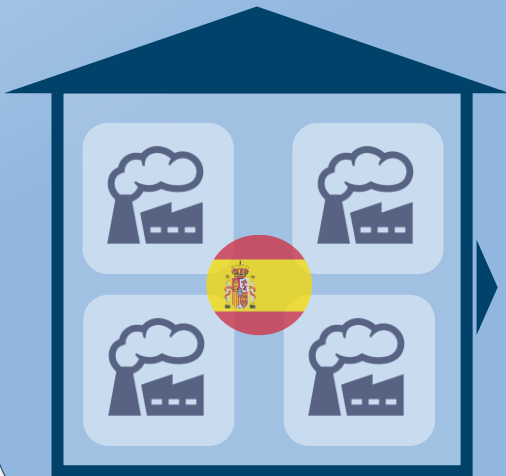


Lowest Net Debt in a First Half since IFRS 16 Implementation

PARTNERING WITH SANTANDER TO REINFORCE OUR BALANCE SHEET



- 🤝 Santander Bank takes a blended c.38.6% stake in a set of Propcos owners of all Gestamp's Spanish Real Estate Assets through the creation of new type B preferential shares
- 🤝 Santander is the #4 largest European Bank⁽¹⁾
- 🤝 Santander to make a capital injection worth €246mm in the Propcos



Propcos

- ❖ New vehicles owners of 940sqm of land, 453sqm of buildings and 23 industrial plants in Spain
- ❖ Total Real Estate Assets valued at €379m⁽²⁾
- ❖ Gestamp will keep full control of the assets that will continue to operate through a lease agreement
- ❖ Shares owned by Santander in the Propcos to be included as non-controlling interest in Gestamp's financial statements



Strategic Rationale



Crystalizing value from Gestamp's Assets while...



...giving entrance to a reference shareholder



Reducing Gestamp's net debt...



... and further strengthening our balance sheet profile

1.5x

H1 2025

Pro Forma Leverage Ratio

1. Source: S&P Top 50 European Banks by total assets 2024 ranking
2. According to a third-party valuation made by Galtier

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KEY HIGHLIGHTS FOR H1 2025

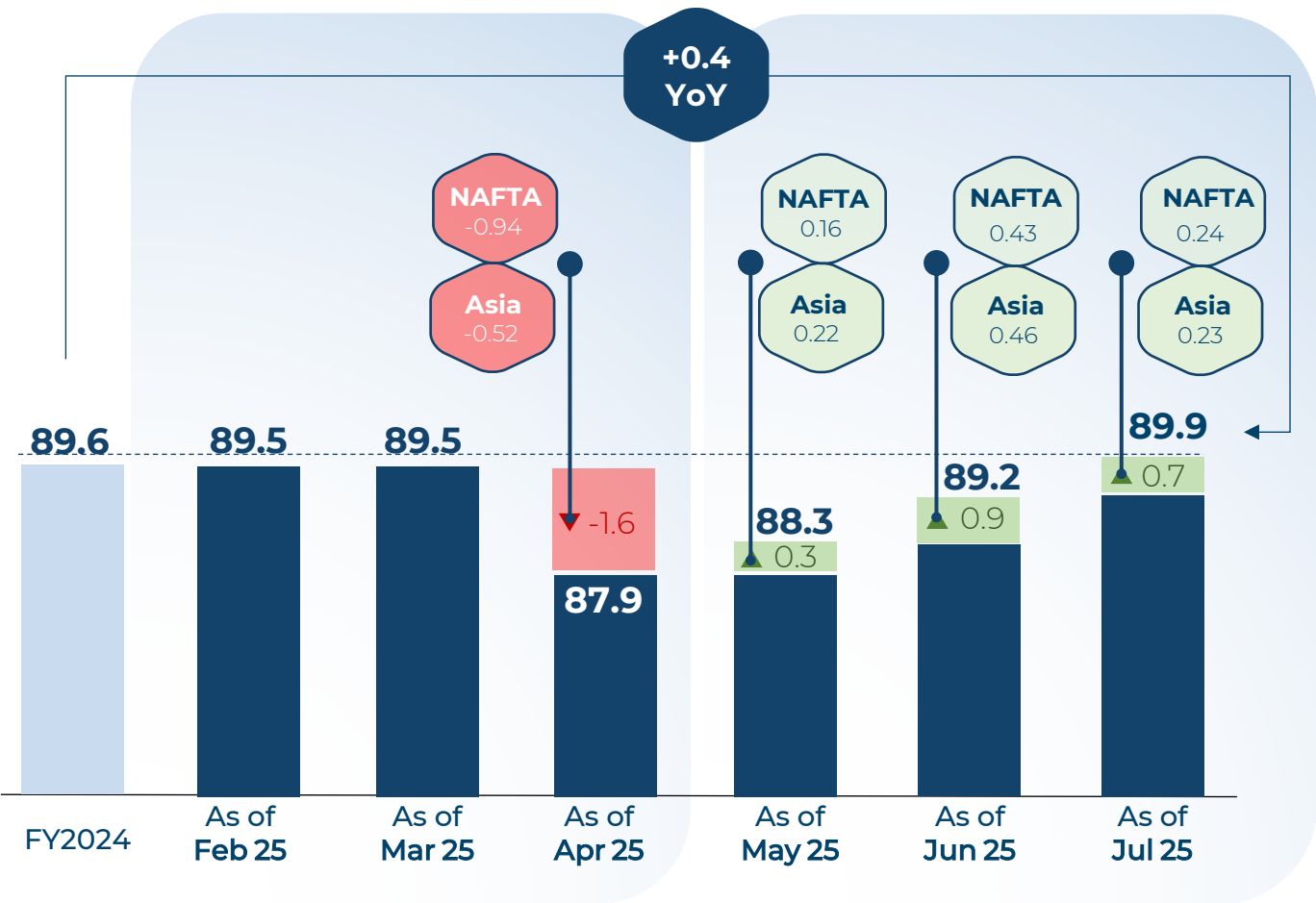
FINANCIAL OVERVIEW

OUTLOOK AND REMARKS

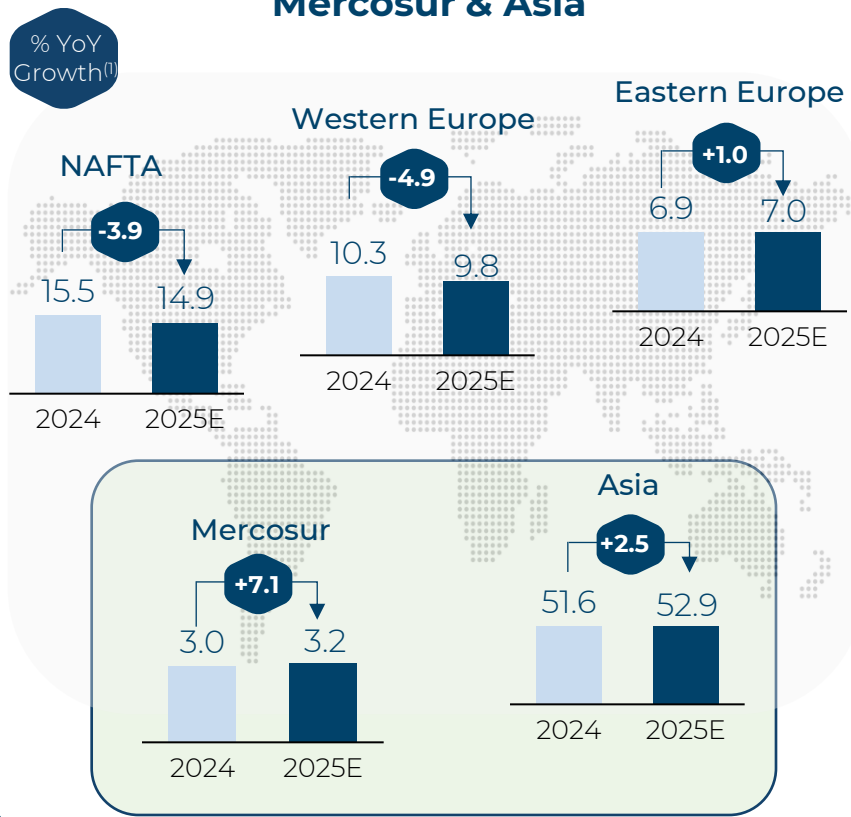
2025 EXPECTED TO BE AN STABLE YEAR DESPITE UNCERTAINTY

A better-than-expected H1 leading to upward revisions for FY 2025 despite uncertainty around tariffs in key regions such as USA, European Union and China

LV Production⁽¹⁾ in S&P Global Mobility Geographies (Mveh)



2025 Volumes boosted by Mercosur & Asia



1. Production volumes according to S&P Global Mobility data as of July 2025. Includes content supplied by S&P Global Mobility Copyright © [IHS_LV_Production_Bodystyle_Global_2025M07]. All rights reserved

A SUSTAINABLE STRONG FINANCIAL PROFILE

Within a context of limited market growth and high uncertainty, Gestamp is working to reinforce its financial profile and preserve its leading position within an industry undergoing a fast and in-depth transformation

REINFORCING PROFITABILITY WITHOUT GROWTH

Cost control measures at all levels of the organization (corporate, division, plant)

Constructive customer negotiations

Focus on operational improvements to further expand margins

Implementation of flexibility measures to ensure cost competitiveness in our operations and improve productivity in a more unpredictable environment

Delivery on **PHOENIX** to structurally improve NAFTA profitability

GESTAMP

STRONG BALANCE SHEET PROFILE

A well-balanced equilibrium between growth, profitability and capex

A revisited and selected capex strategy focused on return on investment

Focus on FCF generation and efficient working capital management

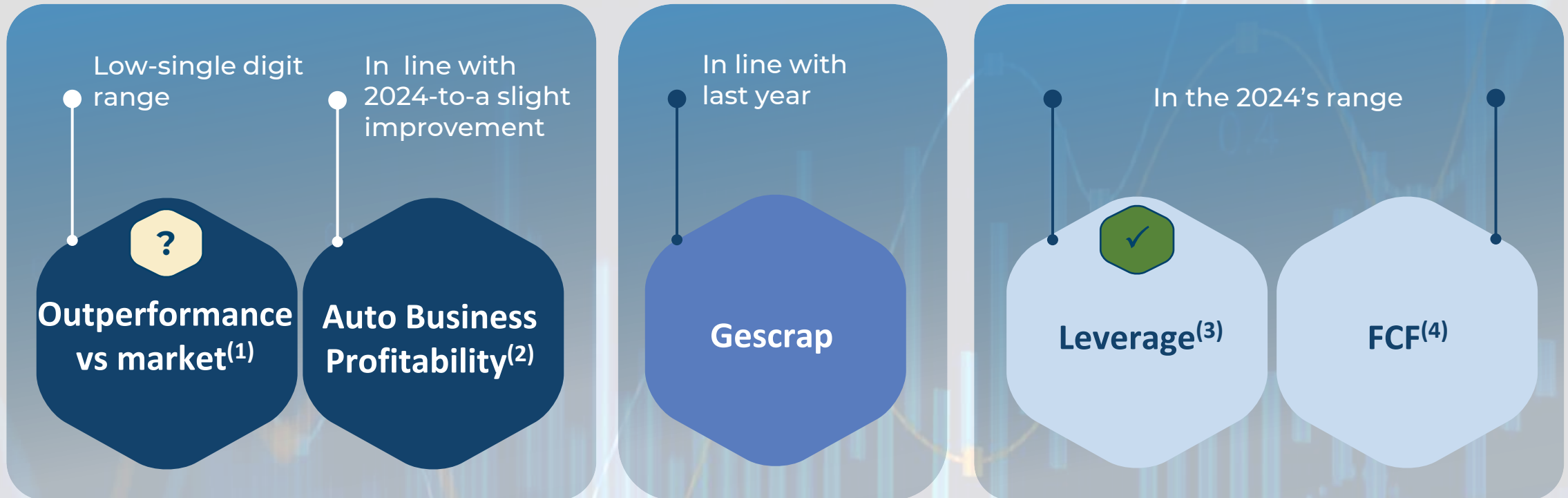
Keeping a strong liquidity level

Crystalizing value of assets and reducing debt

**AMBITION TO GENERATE SUSTAINABLE LONG-TERM
VALUE FOR OUR SHAREHOLDERS**

GUIDANCE 2025

REITERATING OUR 2025 GUIDANCE



Despite enduring tougher market conditions resulting from tariffs implementation across numerous countries, Gestamp is reiterating its guidance based on the information available as of the date of this release

Note: All figures including IFRS 16

1. Based on current S&P Global Mobility estimated LV production as of July 2025 growth, at FX constant. Tariffs endorsed as of the date of this release

2. EBITDA Margin excluding Gescrap and Phoenix extraordinary costs

3. Leverage defined as Net Debt to LTM EBITDA excluding M&A and Phoenix extraordinary costs

4. FCF calculated as change in net debt excluding acquisitions, dividends, share repurchases and a neutral forex (calculated by including exchange gains and losses, hyperinflation effect and certain translation differences with equity impact) and excluding Phoenix extraordinary costs

CLOSING REMARKS



H1 2025 Solid Results

**Strong visibility to
deliver FY 2025
Guidance**



PHOENIX

**Phoenix plan as key
company priority to
reach EBITDA margin
targets**



Reinforcing our Financial Profile

**Strong profitability
and FCF generation in
H1 2025 reinforcing our
positioning**

CLEAR ROADMAP FOR THE LONG RUN...



GESTAMP

THE PARTNER SUPPLIER



www.gestamp.com



FINANCIAL PERFORMANCE IN Q2 2025

(In €m)	Q2 2024 Reported	Q2 2025 Reported	Q2 2024 Excluding Phoenix ⁽²⁾	Q2 2025 Excluding Phoenix ⁽²⁾
Total Revenue	3,090	2,861	3,090	2,861
EBITDA	331	341	338	343
EBITDA margin (%)	10.7%	11.9%	11.0%	12.0%
EBIT	150	165	158	168
EBIT margin (%)	4.9%	5.8%	5.1%	5.9%
Net Income	51	48		
FCF⁽¹⁾	69	176	77	182
Net Debt	2,191	2,141		

Reported revenues have decreased by -7.4%⁽³⁾ YoY in Q2 2025
Reported EBITDA has increased by 3.0% YoY

Note: All figures including IFRS 16

1. FCF calculated as change in net debt excluding acquisitions, dividends, share repurchases and a neutral forex (calculated by including exchange gains and losses, hyperinflation effect and certain translation differences with equity impact)

2. Phoenix Plan impact in Q2 2025 on P&L of c.€2.6m & CAPEX of c.€3.6m and in Q2 2024 on P&L of c.€7.6m related to restructuring of NAFTA business announced in FY 2023

3. Revenues for the Auto Business (excluding Gescrap) at FX constant have declined by -1.1% YoY in Q2 2025

APPENDIX – ALTERNATIVE PERFORMANCE MEASURES

This results presentation and any related conference call or webcast (including any related question and answer session) (the "**Presentation**"), in addition to financial information detailed in the Gestamp Group's financial statements prepared in accordance with International Financial Reporting Standards, contains alternative performance measures ("**APMs**") as defined in the Guidelines on Alternative Performance Measures published by the European Securities and Markets Authority (ESMA) on October 5, 2015.

A breakdown of the explanations and reconciliations of the APMs used in the Presentation, as well as further details about its definitions, can be found, as applicable, in Note 4.6. of the Notes to the Consolidated Financial Statements of the Gestamp Group as of December 31, 2024, in the Management Report of the Gestamp Group corresponding to the second quarter of 2025 as well as in the Presentation itself, available both on Gestamp's corporate website (<https://gestamp.com/Investors-Shareholders/Economic-Financial-information>) and on the website of the National Securities Market Commission (Comisión Nacional del Mercado de Valores) (www.cnmv.es).

Our APMs are described below:

- **Outperformance:** Gestamp's organic growth at FX constant, compared to market production volume growth in Gestamp's production footprint according to IHS data for a given period
- **Weighted Outperformance:** Market and Gestamp weighted growth measured with Gestamp's previous year geographical weights as base for the given period
- **EBITDA:** Earnings before interests, taxes, depreciation and amortization
- **EBIT:** Earnings before interests and taxes
- **Capex:** Capital Expenditures calculated as sum of additions to other intangible assets and property, plant and equipment
- **FCF:** calculated as change in net debt excluding acquisitions, dividends, share repurchases and a neutral forex (calculated by including exchange gains and losses, hyperinflation effect and certain translation differences with equity impact)
- **Net Debt:** Total short-term and long-term debt, minus cash and equivalents
- **Backlog:** Represents sales of parts that the company expects to record including production and awarded business, over a period of time
- **Sales of Parts:** Revenues excluding revenues from Gescrap, as well as scrap and tooling prototypes
- **ROCE:** Return on capital employed calculated as EBIT divided by capital employed minus growth capex for the last 1.5 years
- **Capital Employed:** calculated by total assets adjusted for those balance sheet items that do not generate EBIT for the company and minus current liabilities
- **Total Assets adjustments:** Goodwill (excluding Gescrap Goodwill), Patents & Licences, Prepayment, Other NCA, Deferred Tax Liabilities, Other Receivables, Current Income Tax Assets, Receivables from Public Authorities, Cash and Cash Equivalents and Other Current Financial Assets
- **Current Liabilities adjustments:** Short Term debt, Current Tax Liabilities, Payables with Public Authorities, Other Short Term Financial Liabilities, Financial Debts with Associates and Dividends
- **EV (Electric Vehicle):** Includes battery electric vehicles (BEV), plug-in hybrid electric vehicles (PHEV), fuel cell electric vehicle (FCEV) & plug-in fuel cell electric vehicle (PFCEV)