

REPORT ISSUED BY THE BOARD OF DIRECTORS OF GESTAMP AUTOMOCIÓN, S.A. ON THE THIRD ITEM OF THE AGENDA OF THE ORDINARY GENERAL SHAREHOLDERS' MEETING

1.- PURPOSE OF THIS REPORT.

Article 529. novodecies of the Spanish Companies Act (“Ley de Sociedades de Capital”) requires, between others, a report on the skills, experience and merits issued by the board of directors of a public company following the proposal of appointment of a new member of the board of directors.

This report intends to meet such Regulations’ requirement and is issued by the Board of Directors of Gestamp Automoción, S.A. (hereinafter, “**Gestamp**” or the “**Company**”) in order to justify the proposal to the General Shareholders’ Meeting made under third item that is to take place at 12:30 p.m. on 7 May 2018, at first call, and on the next day 8 May 2018, at second call.

2. - RATIONALE OF THE PROPOSAL.

The Board of Directors, prior favourable report issued by the Nomination and Compensation Committee, has considered the ratification proposal (following his appointment approved by the Board of Directors through the cooptation method) of Mr. Shinichi Hori as member of the Board of Directors.

Mr. Shinichi Hori qualifies as Proprietary Director as representative of Mitsui & Co., Ltd.

The Board of Directors has considered the full competence, experience and merits of the candidate for the development of the functions included in the position. His professional profile reads as follows:

D. Shinichi Hori was graduated from the Waseda University, Tokyo. Additionally, he holds a Master Degree in Science Management by the MIT, Sloan School of Management, Massachusetts.

He has a wide professional experience in the steel sector, with over 30 years working for Mitsui Group, through different positions worldwide. He currently is the Managing Officer and Chief Operating Officer of Iron & Steel Products Business Unit of Mitsui Group. He started his career at Mitsui Group in the area of Iron & Steel Planning & Administrative Dept, and later he held different executive positions in USA and Japan. In 2009 he was appointed Assistant to the President & CEO of the Mitsui Group. Later, he was appointed General Manager in charge of the Investment & Planning of Overseas Projects in the Division of Iron & Steel Products of Mitsui Group. In 2014 he became the Senior Vice President of Mitsui & Co. (USA) and Divisional Operating Officer of the Steel Division of Mitsui & Co. (USA), overseeing the Steel product across the region. Before holding his current position, he was General Manager of the Washington D.C offices.

Consequently, the Board of Directors concludes that Mr. Shinichi Hori has proven all necessary capability, experience and merits to take the position of member of the Board of Directors of the Company.

3. - FULL TEXT OF THE PROPOSED AGREEMENT SUBMITTED FOR APPROVAL OF THE GENERAL SHAREHOLDERS MEETING.

“3rd. - Ratification of the appointment of Mr. Shinichi Hori as a member of the Board of Directors (Proprietary Director), following his election through the co-option method.

Ratify the appointment of Mr. Shinichi Hori as a member of the Company's Board of Directors following his election through the co-option system by the Board of Directors at its meeting held on 3 April 2018, for a term of office subject to the same expiry date as that of the previous director he replaces Mr. Noboru Katsu.

Mr. Shinichi Hori, present at this General Shareholders' Meeting, accepts the appointment and states that he is not subject to any of the prohibitions or incompatibilities established under Article 213 of the Companies Act, in Act 3/2015 of 30 March, or any other.

Mr. Shinichi Hori will qualify as Proprietary Director.

This resolution has already received a favourable report by the Nomination and Compensation Committee.

Likewise, it is stated that a report supporting the proposed resolution presented here has been prepared by the Board of Directors and made available to shareholders.”

Madrid, April 3, 2018