



GESTAMP AUTOMOCIÓN, S.A.

SIGNIFICANT EVENT

Madrid, July 29, 2019

Pursuant to article 228 of the consolidated text of the Securities Market Act, approved by Legislative Royal Decree 4/2015 of 23 October, and related provisions, Gestamp Automoción, S.A. (the “**Company**”) hereby informs of the following

SIGNIFICANT EVENT

The Board of Directors of the Company, at its meeting held on July 25, 2019 has adopted, among others, the following resolutions:

- Has taken note of the resignation of Mr. Geert Maurice van Poelvoorde as member of the Board of Directors of the Company, with effects from July 15, 2019. Mr. Geert Maurice van Poelvoorde qualified as other external Director.

Mr. Geert Maurice van Poelvoorde has justified this resignation by the fact that his position within the Arcelormittal Group, as of such date, will prevent him from performing the role of director of the Company with the necessary dedication.

- Has appointed, through the co-option method, Mrs. Marieta del Rivero Bermejo as member of the Board of Directors of the Company in replacement of Mr. Geert Maurice van Poelvoorde, qualifying as independent Director, following the proposal and report issued by the Nomination and Compensation Committee.

A press release is attached.

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Gestamp appoints Marieta del Rivero as new Independent Director

- *Gestamp's Board is now composed of 50% independents, which is above the recommended threshold determined by Good Corporate Governance for Listed Companies*
- *This appointment is also a step towards gender diversity in the composition of the Board*

Madrid, 29th July 2019.- The Gestamp Board of Directors appointed Marieta del Rivero as new Independent Director of the Company. The appointment has become effective today when she has formally accepted the position.

The addition of the new director increases the number of independent Board members from five to six, representing 50% of the total, which is above the recommended threshold determined by Good Governance Code of Listed Companies, published by the Spanish regulator, Comisión Nacional del Mercado de Valores (CNMV). This appointment is also as a step towards gender diversity in the composition of the Board, which now includes two women, Marieta del Rivero and Ana García Fau.

Marieta del Rivero has 25-years of broad experience in Technology, Mobility, Consumer and Digital Industries. She served at Telefonica as Global Marketing Director, at Nokia as CEO of the Iberia business, at Amena as Marketing Director and at Ericsson as Senior Advisor.

Del Rivero is currently Independent Director at Cellnex Telecom, Partner at Seeliger & Conde, and member of the Advisory Board of the Mutual Society of Lawyers and of Made in Mobile. She is also member of the Board of the Spanish Director Association (AED) and Vice president of International Women's Forum.

Del Rivero holds a degree in Economics and Business Administration from Autonoma University, Madrid, as well as an AMP from IESE, and an Executive Program from Singularity University, California.

About Gestamp

Gestamp is a multinational specialized in the design, development and manufacture of highly engineered metal components for top vehicle manufacturers. It develops products with an innovative design to produce lighter and safer vehicles, which offer improved energy consumption and a reduced environmental impact. Its products cover the areas of body-in-white, chassis and mechanisms.

The company is present in 22 countries with 110 manufacturing plants and 2 under construction, 13 R&D centers and a workforce of more than 43,000 employees worldwide. Its turnover was €8,548m in 2018. Gestamp is listed on the Spanish stock market under the GEST ticker.

For more information:

Gonzalo Prieto, Gestamp Press Officer
Email: gprieto@gestamp.com
Telephone: + 34 619 406 058