



GESTAMP AUTOMOCIÓN, S.A.

OTHER SIGNIFICANT FACT

Madrid, November 6, 2020

Pursuant to article 227 of the consolidated text of the Securities Market Act, approved by Legislative Royal Decree 4/2015 of 23 October, and related provisions, Gestamp Automoción, S.A. (the “**Company**”) hereby informs of the following

OTHER SIGNIFICANT FACT

The Board of Directors of the Company, at its meeting held today, has taken note of and accepted the resignation of Mr. Francisco López Peña as Chief Executive Officer (CEO) of the Company with effects from January 1, 2021 aimed to reduce his responsibilities within the Gestamp Group. Mr. Francisco López Peña, who joined the Company in 1998, will continue holding executive duties within Gestamp and his position as member of the Company's Board of Directors. The Company has recognized and appreciated Mr. Francisco López Peña's valuable contribution over these years and his future commitment to the Gestamp Group.

Within the new structure of the Gestamp Group, Mr. Francisco José Riberas Mera shall remain as chief executive of the Company in the position of Executive Chairman. In addition, the Board of Directors held today has approved the reinforcement of the corporate structure in order to meet future challenges in the automotive sector and the Gestamp Group. In this sense, the Board of Directors has created two new management offices that will report to the Executive Chairman:

- Chief Operating Officer (COO), responsible for the global industrial operations of the Gestamp Group, which will be performed by Mr. Fernando Macías Mendizábal, and,
- Chief Commercial Officer (CCO), responsible for global commercial and customer relations, which will be performed by Mr. Juan Barrenechea Izarzugaza.

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